

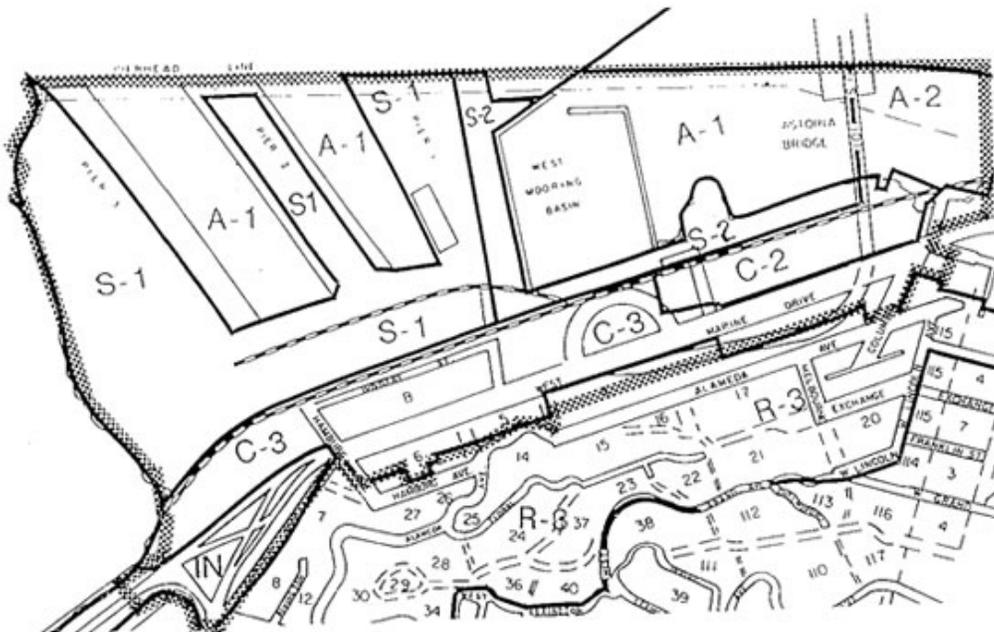
Astoria Development Commission

Governing Body for Urban Renewal Districts

Adopted Budget Document and Detail

For

Year Beginning July 1, 2019



Astoria Development Commission
Governing Body for Urban Renewal Districts
Adopted Budget
Year Beginning July 1, 2019

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April 18, 2019

Astoria Development Commission: Chair Bruce Jones, Commissioner Joan Herman, Commissioner Tom Brownson, Commissioner Jessamyn Grace West, Commissioner Roger Rocka, Budget Committee and Citizens:

The proposed budget for the Astoria Development Commission (Commission) for Fiscal Year (FY) 2019-2020 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

Astor East Urban Renewal District (AEURD)

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is \$ 1,024,000. The tax increment is estimated to be \$ 301,000. Revenues include estimated tax increment collections, loan receipts, delinquent tax collections and interest of \$ 20,500.

The major expenditures appropriated in this budget are Professional Services for \$ 257,320 and Improvements Other than Buildings for \$ 750,000. Professional Services includes a payment to the City of Astoria for administrative services in the amount of \$ 71,320 which is the same as the previous year. General Professional Services are budgeted at \$ 155,000. The appropriation for Improvements Other than Buildings does not anticipate a specific project and is budgeted so the Commission can take advantage of opportunities as they may develop through the fiscal year.

Astor West Urban Renewal District (AWURD)

The beginning fund balance is estimated at \$ 5,156,000. The tax increment is estimated to be \$ 815,000.

There is an appropriation of \$ 241,000 for Professional Services, \$ 82,590 of which is a charge to the District for City Administrative Services and is the same as the previous year. Improvements Other than Buildings is appropriated for \$ 5,000,000. The appropriation for Improvements Other than Buildings provides funds for the façade improvement program and other improvements within the district and is budgeted so the Commission can take advantage of other opportunities as they may develop through the fiscal year.

CONCLUSION

The proposed budget for FY 2019-2020 for the Astoria Development Commission is now ready for review by the Budget Committee.

Respectfully submitted,

THE ASTORIA DEVELOPMENT COMMISSION



Brett Estes, City Manager
Budget Officer

ASTOR **EAST** URBAN RENEWAL DISTRICT
Budget Document
General Fund #126

Budget for Fiscal Year 7/1/19 - 6/30/20

<u>Historical Data</u>			Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
<u>Actual Data</u> FYE 6/30/17	FYE 6/30/18	<u>Adopted Budget</u> FYE 6/30/19				
Resources:						
371,144	442,260	452,960	Beginning Fund Balance	1,024,000	1,024,000	1,024,000
10,084	9,480	12,500	Delinquent Ad Valorem Taxes	9,000	9,000	9,000
3,907	26,308	8,200	Interest on Investments	20,500	20,500	20,500
42,731	28,498	27,600	Miscellaneous	27,900	27,900	27,900
<u>339,842</u>	<u>375,924</u>	<u>379,000</u>	Current Ad Valorem Taxes	<u>301,000</u>	<u>301,000</u>	<u>301,000</u>
<u>767,708</u>	<u>882,470</u>	<u>880,260</u>	Total Resources	<u>1,382,400</u>	<u>1,382,400</u>	<u>1,382,400</u>
Requirements:						
Materials & Services:						
81	-	500	Office Supplies	500	500	500
74	-	200	Operating Supplies	250	250	250
-	-	3,000	Training	3,000	3,000	3,000
251	354	-	Conferences, Meetings & Travel	-	-	-
65,389	68,323	226,320	Professional Services	231,570	231,570	231,570
3,848	3,683	4,630	Memberships & Dues	4,650	4,650	4,650
-	-	250	Communications	300	300	300
367	756	1,000	Advertising	1,100	1,100	1,100
14,203	13,059	15,000	Insurance	15,750	15,750	15,750
-	-	100	Repair & Maintenance Services	100	100	100
<u>28</u>	<u>-</u>	<u>100</u>	Miscellaneous	<u>100</u>	<u>100</u>	<u>100</u>
84,241	86,175	251,100	Total Materials & Services	<u>257,320</u>	<u>257,320</u>	<u>257,320</u>
Capital Outlay:						
107,069	-	540,000	Improvements Other Than Buildings	750,000	750,000	750,000
Debt Service						
133,495	-	-	Principal	-	-	-
<u>643</u>	<u>-</u>	<u>-</u>	Interest	<u>-</u>	<u>-</u>	<u>-</u>
134,138	-	-	Total Debt Service	<u>-</u>	<u>-</u>	<u>-</u>
-	-	89,160	Contingency	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>
<u>442,260</u>	<u>796,295</u>	<u>-</u>	Ending Fund Balance	<u>125,080</u>	<u>125,080</u>	<u>125,080</u>
<u>767,708</u>	<u>882,470</u>	<u>880,260</u>	Total Requirements	<u>1,382,400</u>	<u>1,382,400</u>	<u>1,382,400</u>

ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)

Materials & Services (510 - 675)

510	3025	Stationery, Envelopes		
510	3030	Paper		
510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		500
515	3310	General - Operating Supplies	250	
		Sub-total of Operating Supplies		250
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		3,000
620	4540	Professional Services - General	155,000	
620	4545	City Administrative Services	71,320	
620	4540	Audit	5,250	
		Sub-total of Professional Services		231,570
		Various Dues		
630	4750	AORA	600	
630	4750	LOC	700	
630	4750	CEDR	3,350	
		Sub-total of Memberships & Dues		4,650
635	4975	Postage	300	
		Sub-total of Communications		300
640	5030	Advertising - Public notices	1,100	
		Sub-total of Advertising		1,100
645	5060	Insurance - Liability	15,750	
		Sub-total of Insurance		15,750

ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)			
660	5825	General Repair and Maintenance Services	100
		Sub-total of Repair and Maintenance Services	100
675	6035	General - Miscellaneous	100
		Sub-total of Miscellaneous	100
TOTAL MATERIALS & SERVICES			257,320
<u>Capital Outlay (720 - 740)</u>			
720	6400	Buildings	0
		Sub-total of Buildings	0
730	6500	Improvements Other Than Buildings General	750,000
		Sub-total Improvements Other than Buildings	750,000
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	0
TOTAL CAPITAL OUTLAY			750,000
<u>Contingent Expenditures (910)</u>			
910	8020	Contingency	250,000
		Sub-total of Contingency	250,000
<u>Ending Fund Balance (950)</u>			
950	8520	Ending Unencumbered Fund Balance	125,080
		Sub-total of Ending Fund Balance	125,080
TOTAL ASTOR EAST URBAN RENEWAL - ALL FUNDS			1,382,400



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ASTOR **WEST** URBAN RENEWAL DISTRICT
Budget Document
General Fund Fund # 127

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/19 - 6/30/20</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/17	FYE 6/30/18	FYE 6/30/19		Budget Officer	Budget Committee	Governing Body
3,740,722	4,366,424	4,256,000	Resources:			
21,530	20,255	22,000	Beginning Fund Balance	5,156,800	5,156,800	5,156,800
2,925	75,031	60,000	Delinquent Ad Valorem Taxes	22,000	22,000	22,000
53,516	23,782	12,120	Interest on Investments	100,000	100,000	100,000
729,685	768,101	779,000	Miscellaneous	12,120	12,120	12,120
			Current Ad Valorem Taxes	815,000	815,000	815,000
<u>4,548,378</u>	<u>5,253,593</u>	<u>5,129,120</u>	Total Resources	<u>6,105,920</u>	<u>6,105,920</u>	<u>6,105,920</u>
			Requirements:			
			Materials & Services:			
325	-	500	Office Supplies	500	500	500
412	354	2,800	Conferences, Meetings & Travel	3,000	3,000	3,000
111,459	88,531	227,790	Professional Services	232,590	232,590	232,590
3,873	3,758	3,640	Memberships & Dues	3,680	3,680	3,680
-	-	450	Subscriptions	450	450	450
225	-	150	Postage	500	500	500
40	-	100	Miscellaneous	280	280	280
<u>116,334</u>	<u>92,643</u>	<u>235,430</u>	Total Materials & Services:	<u>241,000</u>	<u>241,000</u>	<u>241,000</u>
			Capital Outlay:			
65,620	53,424	4,100,000	Improvements Other Than Buildings	5,000,000	5,000,000	5,000,000
-	-	50,000	Special Payments	-	-	-
-	-	200,000	Contingency	250,000	250,000	250,000
<u>4,366,424</u>	<u>5,107,526</u>	<u>543,690</u>	Ending Fund Balance	<u>614,920</u>	<u>614,920</u>	<u>614,920</u>
<u>4,548,378</u>	<u>5,253,593</u>	<u>5,129,120</u>	Total Requirements	<u>6,105,920</u>	<u>6,105,920</u>	<u>6,105,920</u>

ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)

Materials & Services (510 - 675)

510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		500
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		3,000
620	4540	Professional Services - General	150,000	
620	4545	City Administrative Services	82,590	
		Sub-total of Professional Services		232,590
		Various Dues		
630	4750	AORA	150	
630	4750	LOC	180	
630	4750	CEDR	3,350	
		Sub-total of Memberships & Dues		3,680
630	4905	Subscriptions	450	
		Sub-total of Subscriptions		450
635	4975	Postage	500	
		Sub-total of Communications		500
675	6035	General - Miscellaneous	280	
		Sub-total of Miscellaneous		280

TOTAL MATERIALS & SERVICES 241,000

Capital Outlay (720 - 740)

730	6500	Improvements Other Than Buildings General	5,000,000	
		Sub-total Improvements Other than Buildings		5,000,000

740	6650	Machinery & Equipment		
		Sub-total of Machinery & Equipment		-

TOTAL CAPITAL OUTLAY 5,000,000

ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)

Contingent Expenditures (910)

910	8020	Contingency	250,000	
		Sub-total of Contingency		250,000

Ending Fund Balance (950)

950	8520	Ending Unencumbered Fund Balance	614,920	
		Sub-total of Ending Fund Balance		614,920

TOTAL ASTOR WEST URBAN RENEWAL - ALL FUNDS 6,105,920